



### **PELOTON CLUB**

ACCELERATOR AND ECOSYSTEM TOWARDS SMART & CLEAN ECONOMY

Powered by Demos Helsinki think tank







## PELOTON



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# PELOTON CLUB Enabling Smart & Clean Economy

Peloton Club is an **accelerator** and an **ecosystem** dedicated to leverage the full scope of opportunities arising from the most burning challenge of human history: climate change and the depletion of natural resources.

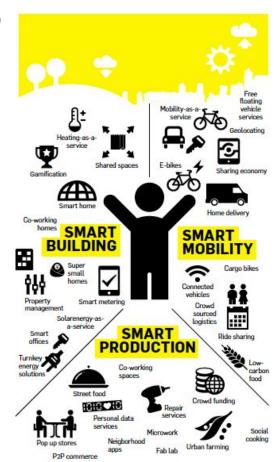
## RESOURCE SMART INNOVATIONS BUSINESS ACCELERATION TESTS & SCALE

### All sectors represented in different projects

- Ministries and public funding agencies
- Companies and startups from various industries
- Municipalities, cities and research institutions
- NGOs, end-users and citizens.

### From Finland to Europe

- Finland: Continuous R&D&I projects, innovation camps, workshops and seminars since 2009
- Oslo, Stockholm & Lahti: Smart Retro regional acceleration and experimentation programme 2014-2016.









# VALUE CREATION FOR DIFFERENT TARGET GROUPS

### Start-ups, early-stage teams, entrepreneurs

- Important references for business (model) development
- Direct access to pool of contacts
- Finding business & partner opportunities
- Support system to match specific need of entrepreneurs
- Narrative for transformation

#### Companies

- Better understanding about end-users when developing sustainable products and services.
- Strengthened resilience and accelerated transformation towards sustainable business.
- Improved capabilities for agile development and collaborations with non-conventional partners.

### Municipalities, cities and regions

- Regional/areal (business) development
- Pursue carbon reduction and other sustainability goals
- Link to urban development projects
- Urban revitalisation & improved brand as an outcome.

### Officials, authorities and legislators

- Development of new solutions according to their strategic goals (i.e. C02 reductions, job creation, green economy, resource efficiency, sustainable lifestyles)
- Better policy through evidence and feedback loops from experiments.
- Modest financial support & seed funding as a catalyst for societal change.

### PASSAGE Interreg Europe

### IDENTIFY CARBON & RESOURCE INTENSIVE PRACTICES AND INVITE GATEKEEPERS TO CO-CREATE AND INNOVATE

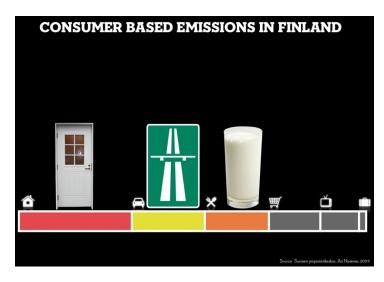


Technology itself does not suffice for climate change mitigation - behaviour change is needed as well.

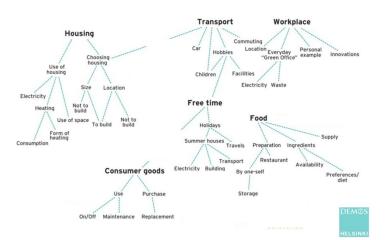
Products/services become more effective if end-users are engaged in the development and testing. Finland was lacking systematic approach to combine sustainable product development with co-creation and experimentation.

### Steps for a successful Peloton project

- Identify gatekeepers within smart & clean areas.
- Motivate them to engage in projects as partners link the Peloton model to their strategic goals and CSR activities.
- Gather different stakeholders into co-creational innovation process.
- Test & implement new products/services/business models.
- Analyse and provide feedback to policy setting and decision making.
- Foster the Peloton-minded community (ecosystem) and support alumni.



#### **DECISION TREE OF ENERGY CONSUMPTION**







BUDGET

**TARGET GROUP** 

Metropolitan cities

scale-ups

## PRACTICES FROM COMMUNITY GATHERINGS TO SMART CITY PLATFORM

(k€) **SCOPE Club Night** - An evening seminar / community gathering with specific **Experts** 5-10 4-8 per year smart & clean topic Entrepreneurs - Forum for publishing results, launching, initiating thematic Legislators **Startups** issues - Keynotes, debates, pitches Companies - Networking, pizza & DJs Local activists Specific industries (Industry) - 20-40 participants concept development workshop. 30 - Challenges the conventional ways the stakeholders operate Workshop Companies 2-4 per year and conduct business. Regional dev. Innovation - A multi-disciplinary 2-day co-creation session with teams, Companies 50 researchers, business developers, mentors and audience. City officials Camp 1-2 per year Industry experts **Strategic** - 3-5 large companies conduct facilitated business experiment Large companies 100 Collaboration with start-ups within real estate, - Concept development, acceleration housing, mobility **Program** 1 per year - 3-5 business experiments and/or food.

- Challenge based innovations accelerator & experimentation

- 5-15 business experiments (length 1-60 days) conducted in

programme, carried out in a quadrable helix model

- Start-ups/scale-ups solving cities challenges

Smart City Arena

**ACTIVITY** 

**DESCRIPTION** 

urban testbeds

(200)

NOT YET LAUNCHED



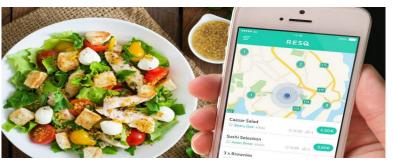


# NEW PRODUCTS & SERVICES NUDGING OUR BEHAVIOUR

Industry specific innovation camps & workshops have delivered i.e.

- 1) <u>Rautakesko</u> built an Energy expert service, developed a store concept and staff education programme in 2010.
- 2) <u>Fazer Amica</u> developed Climate Lunch experiment in 2010. 60 new vegetable based lunch recipes, asset in B2B negotiations; Climate lunch offered in Fazer Amica restaurants
- 3) <u>Lahden Ateria</u>: 13% emission reduction and 100 000€ of savings in one year by going through lunch recipes and reducing biowaste.
- 4) ResQ (mobile app): Over 125 000 meals ResQ'd from over 400 restaurants, over 40 000 kgs of food-waste prevented, jobs creation.





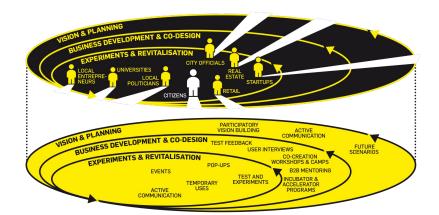




# SMART RETRO A novel way to develop cities

Retrofitting new smart services into existing building stock and neighbourhoods in Lahti, Stockholm and Oslo. Funded by Nordic Innovation.

- 13 project partners from various sectors in 3 Nordic Countries
- 61 applications from startups to Smart Retro Acceleration Program
- Peloton Smart Retro Innovation Camps participants on (Lahti, Stockholm, Oslo)
- 12 Smart Retro related events & various presentations in conferences
- 14 real-life tests on new services between consortium, startups and locals.
- 700+ test users (e.g Cykel container about 400 test users, Piggybaggy 100 drivers)
- 107 international experts or thought leaders reached out



smartretro.demoshelsinki.fi



## CLAIMING THE POTENTIAL AND OVERCOMING THE DIFFERENCES



**START-UP** 



VS





Limited resources
Learn-by-doing
Unstable
Short-term
Flexible
Fail fast
Pivot

Dispersed resources
Execute strategy
Stable expectations
Long-term
Fixed
Avoid failing
Throw-away



## CLAIMING THE POTENTIAL AND OVERCOMING THE DIFFERENCES



**START-UP** 

MUNICIPALITY / COMPANY



VS



Limited resources
Learn-by-doing
Unstable
Short-term
Flexible
Fail fast
Pivot

**FACILITATE!** 

Dispersed resources
Execute strategy
Stable expectations
Long-term
Fixed
Avoid failing
Throw-away



### **5 TAKE-AWAYS**



- 1. Core elements of our lifestyles (housing, transportation, food, consumption) can not be changed only through campaigns or technology behaviour change is achieved through active participation.
- 2. Mapping of gatekeepers is the key in identifying the right stakeholders for local operations.
- 3. Events-based acceleration and co-creation model is easy to scale and is transferrable.
- 4. An active community is a vital asset in creating new value for the stakeholder.
- 5. Endorsing Public-Private-People partnerships gains long-term legitimacy for sustainable societal change.



## KEY OUTPUTS FROM PELOTON MODEL



- Growth of start-ups and increased economic activities while replacing BAU with green & sustainable solutions
- Several partnerships between start-ups and corporations
- Establishing Peloton-minded community: active and growing Nordic network of entrepreneurs, startups, mentors, funders and enthusiasts
- Better policy through evidence and feedback loops from experiments.





### **QUESTIONS?**









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Thank you!