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Smart Specialization Strategy  
Knowledge Economy  
05/10/2017



## Smart Specialization Strategy



1.- Background



2.- RIS3 Reinforcement



3.- New RIS3





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- 09/2015 RIS-3 approved with elements to be corrected
- 2/2016:
  - Governance
  - Budgetary framework aligned with O.P.
  - Deployment of indicators and follow-up mechanisms
- Need to strengthen RIS-3 with the aim of promoting the knowledge economy
  - Quadruple helix demand (lack of instruments to ensure participation and decision making)

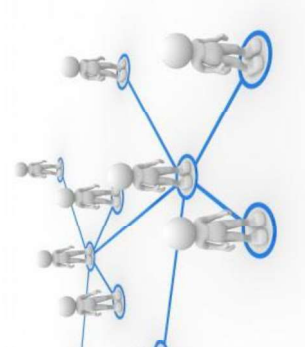




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- **Continuous Improvement of RIS-3**

- **Formal:** comply with the requirements of the European Commission (governance, budgetary framework, indicators and follow-up mechanisms) and not covered so far.
- **Strategic:** to collect all the potential knowledge offered by the Balearics, launching the **epd** and identifying the weight of **knowledge economy** in the Balearics.
- **Coordination and participation** of the different departments of the Government in the design and execution of joint initiatives for the Smart Specialization Intelligence of Balearics.





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- Dialogue between Public Administration and Companies

➤ **Knowledge Economy Study**

<http://www.caib.es/govern/sac/fitxa.do?codi=2888695&coduo=2390343&lang=ca>

**1st Phase Quantitative:** It contributes data unknown up to now on the weight of the knowledge economy in the Balearic Islands (GDP, % occupation, nº of companies, ...)

**2nd Phase Qualitative:** Business needs and demands identification, and SWOT analysis of the Government innovation policies

**3rd Phase Conclusions and recommendations:** Proposals arising from SWOT analysis

➤ Entrepreneurial Process of Discovery

➤ Strategic Thinking Workshop





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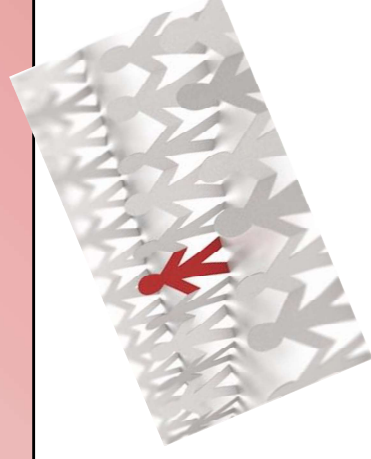
- **Entrepreneurial Process of Discovery**

The epd was materialized in a conference held in each of the 3 Balearic Islands

Over 130 companies participated

highlighted sectors ICT, bio, CCI and marine technologies related companies In order to identify transformative projects for the regional economy

- Strategic Thinking Workshop







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- Dialogue between Public Administration and Companies

- Knowledge Economy Study

<http://www.caib.es/govern/sac/fitxa.do?codi=2888695&coduo=2390343&lang=ca>

- Entrepreneurial Process of Discovery

- **Strategic Thinking Workshop**

<http://blog.fundaciobit.org/es/jornades-de-debat-per-a-iniciar-un-reflexio-estrategica-en-el-marc-de-la-recerca-i-la-innovacio-per-a-la-sostenibilitat-la-necessitat-dun-pacte/>



**Main Objective:** to agree with the stakeholders of the quadruple helix a regional strategic planning based on scientific knowledge



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New axis in RIS-3 (approved by the Monitoring Committee -02 / 2017- and ratified by the Advisory Board -03 / 2017-)

## Emerging sectors

BioEconomy

Marine Economy

Cultural and Creative Industry



ICT in tourism was only 1/3 of the weight in the knowledge economy in Balearic Islands, with this new formula we encourage the knowledge transfer and generation of skilled jobs





GOVERN  
ILLES  
BALEARIS

Any questions???



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Thanks for you attention

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