GEN-Y CITY CASE STUDY: SUPPORTING GEN-Y ENTREPRENEURS



Business Link, Torun - http://blpoland.com/torun/







Business Link started 12 years ago. A group of economy department students established the foundation "Academic Incubator for Business". They had been helping other students start and own business by giving them substantive knowledge and teaching how to manage their own company. The most important thing was to share with them legal form as a company.

Afterwards, there was another idea, which came in response to need of financial support for start-ups. City Hall of Toruń and UE give them inputs for Investment Funds. They invest in proportion: 100.000zł (20.000 €) and take 15% of share (for one start up). For these years of activity they had met 340 ideas for business and 70 companies had started up. One of the great success was supporting the idea of small space craft which was buy by NASA. In that time need for new place was growing. In 2010 Kuyavian-Pomeranian Voivodeship and the City hall of Toruń made a deal and co funded new place for business Incubator of Technology in Toruń named "Business Link". City gave a control under BL to the "AIP" Foudnation. They created a wide of accelerators for business in Poland.

BL is an effect of idea of creating the best place for business in Europe. Lots of people are involved in this project. They create innovative solutions for business, who make trends.

BL don't limited people or industry, they are wide open for ideas comes from economy alumni as well as fine arts. Everyone who starts work could get professional support.

BL operates in modern space in a revitalized building not far from the city centre. Offices are in open space destined to hire. They also have at their disposal space for creative work, meetings, workshops. At the top of the building, there is luxury business club and roof space to use as a patio.

BL offers 3 forms of backing:

- Space to work perfectly fit for a modern run business
- Development program mentoring and inspirations
- Linked companies web of connections between local entrepreneurs and global country companies

In 2015, BL held the second position in Poland with regard to the amount of start-ups. In 2016, over 80 enterprenurs were participants of BL in Toruń, with over 600.000 zł (130.000€) being invested in start-ups, in cooperation with Municipality.



