



MANUMIX

Interreg Europe



European Union
European Regional
Development Fund

Project Situation

5th project meeting



Brussels, 27th of November 2018

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Annex I. Financial execution

Annex II. Financial execution forecasts

Objectives

The objective of this presentation is to let you know which is the state of situation of the project.

In addition, we would like to define the next steps for the financial closure of phase I of the project.

- Present the financial execution of the project
- Present the financial execution forecast until the end of the project
- Review the state of execution of the indicators
- Define the next steps of the project

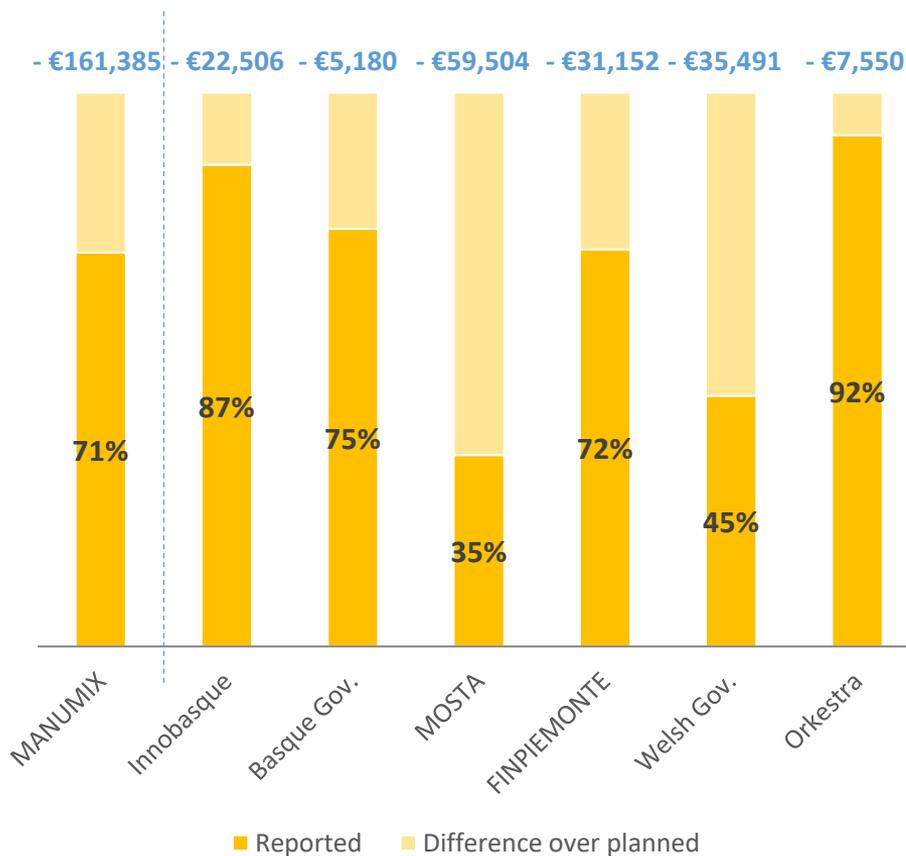
Financial execution

Financial execution

By the end of the 3rd Progress Report, we only spent the 71% of what we had planned.

The negative deviation of the financial execution is NOT expected to be corrected during this semester.

Financial execution over planned by partner up to 3JPR



Financial execution over total by partner

Partner	Total budget	Reported	%
Innobasque	283,530	151,095	53,29%
Basque Gov.	37,818	15,902	42,05%
MOSTA	146,064	31,433	21,52%
FINPIEMONTE	180,220	79,018	43,85%
Welsh Gov.	109,700	29,409	26,81%
Orkestra	180,329	90,984	50,45%
TOTAL	937,661	397,840	42,43%

Financial execution

All budget lines are around 60-70% of what was planned up to the 3rd Progress Report.

The staff costs are the budget line with the greatest deviation; €90,362 below the planned execution.

Financial execution over planned by budget line up to 3JPR



Financial execution over total by budget line

Budget line	Total budget	Reported	%
Preparation	15,000	15,000	100,00%
Staff costs	555,353	251,879	45,35%
Office & administration	83,300	37,782	45,36%
Travel & accommodation	86,400	27,454	31,78%
External expertise & services	197,608	65,726	33,26%
Equipment	-	-	-
TOTAL	937,661	397,840	42,43%

Financial execution forecast

Financial execution forecast

In phase 1, the financial execution forecast is 19% lower than what had been planned.

Partner	PHASE1					
	Reported costs			Spending plan	Under/over spending	
	Semester 1 + 2	Semester 3 + 4	Semesters 1 to 4	Semesters 1 to 4	Amount	%
	Amount reported	Amount expected to be reported	Total amount expected to be reported	Total amount forecasted		
Innobasque	99.674,64 €	106.580,52	206.255,16 €	245.951,00 €	-39.695,84 €	-16%
Basque Gov.	9.154,88 €	14.370,12	23.525,00 €	29.375,00 €	-5.850,00 €	-20%
MOSTA	12.280,11 €	64.169,89	76.450,00 €	128.864,00 €	-52.414,00 €	-41%
FINPIEMONTE	50.384,20 €	87.395,58	137.779,78 €	159.422,00 €	-21.642,22 €	-14%
Welsh Gov.	17.376,22 €	33.423,78	50.800,00 €	89.500,00 €	-38.700,00 €	-43%
Orkestra	56.117,12 €	87.666,62	143.783,74 €	139.209,00 €	4.574,74 €	3%
TOTAL	244.987,17 €	393.606,51 €	638.593,68 €	792.321,00 €	-153.727,32 €	-19%

Financial execution forecast

In phase 2, the partners do not expect deviations on the planned financial execution.

Orkestra forecasts to execute € 4,528 more than planned due to forecasted delayed payments.

Partner	PHASE2			
	Reported costs	Spending plan	Under/over spending	
	Semesters 5 to 8	Semesters 5 to 8	Amount	%
	Total amount expected to be reported	Total amount forecasted		
Innobasque	37.579,80	37.579,00 €	0,80 €	0%
Basque Gov.	8.443,00	8.443,00 €	0,00 €	0%
MOSTA	17.200,00	17.200,00 €	0,00 €	0%
FINPIEMONTE	20.798,00	20.798,00 €	0,00 €	0%
Welsh Gov.	20.200,00	20.200,00 €	0,00 €	0%
Orkestra	45.648,44	41.120,00 €	4.528,44 €	11%
TOTAL	149.869,24 €	145.340,00 €	4.529,24 €	3%



It is possible to justify during phase II, some expenses related to phase I. They must be expenses executed during this semester but not paid before the end of the year. This amount should be as minimum as possible and should be related to national rules (v.g. Payment of Social Insurances).

Financial execution forecast

According to the financial forecast, we will underspend 149,198 Euros by the end of the project that will be reimbursed to the JS.

The reimbursement does not mean that we are paying to the JS. It means that we will release the budget that the JS reserved us for the first two years of the project (phase I).

Partner	PHASE 1 + PHASE 2			
	Reported costs	Spending plan	Under/over spending	
	Semesters 1 to 8	Semesters 1 to 8	Amount	%
	Total amount expected to be reported	Total amount forecasted		
Innobasque	243.834,96 €	283.530,00 €	-39.695,04 €	-14%
Basque Gov.	31.968,00 €	37.818,00 €	-5.850,00 €	-15%
MOSTA	93.650,00 €	146.064,00 €	-52.414,00 €	-36%
FINPIEMONTE	158.577,78 €	180.220,00 €	-21.642,22 €	-12%
Welsh Gov.	71.000,00 €	109.700,00 €	-38.700,00 €	-35%
Orkestra	189.432,18 €	180.329,00 €	9.103,18 €	5%
TOTAL	788.462,92 €	937.661,00 €	-149.198,08 €	-16%



We have to submit a list of expenses executed but not paid during this semester that will be justified during phase II.

State of execution of the indicators

State of execution of the indicators

The execution of output indicators presents an appropriate level of advance.

Nevertheless, we must finish the elaboration of the action plans and provide information about the people involved in the learning process.

MANUMIX project output indicators

INDICATORS	TARGET	ACHIEVED	COMMENTS
Number of policy learning events organised	30	23	This indicator does not take into account neither the LJs nor the stakeholders meetings celebrated in this 4 th semester
Number of good practices identified	8	2	6 additional good practices will be taken into account by the JS. We have reported other 2 that are pending of approval
Number of people with increased professional capacity due to their participation in interregional cooperation activities	44	-	To quantify this indicator, we need all the partners send us the results of the survey done with the people involved in the learning process
Number of action plans developed	4	-	These action plans are the main output of the phase I. These actions plan must be validated by the JS
Number of appearances in media (e.g. press)	28	25	This indicator does not take into account the communication activities during this 4 th semester
Average number of sessions at the project pages per reporting period	6,000	558	This indicator does not take into account the communication activities during this 4 th semester

State of situation of indicators. Considerations about the action plans

The action plans must be approved by the JS.

We must submit the action plans for validation before the end of this year.

Action plans' validation process

- Before the end of this year, all partner must submit to the JS their action plan's last version in English and signed by the responsible entities
- The JS will review the action plans during the first 2 months of 2019
- The JS will submit clarifications and amendments to the partners to correct the action plan
- The partners will submit the final version of their action plan before the end of the reporting period
- The indicator will updated in the 4th Joint Progress Report once the JS has approved the action plans

State of execution of the indicators

Each participating region has a self-defined indicator and a target that the action plans must take into account.

This indicator target must be achieved during phase II of the project.

Partners self-defined performance indicators

INDICATORS		TARGET	ACHIEVED
Policy instrument 1: Basque Country	Number of improved instruments cofounded by ERDF and related with AM	2	0
Policy instrument 2: Lithuania	Number of financed projects, related to advanced manufacturing	5	0
Policy instrument 3: Piedmont	Number of indicators (selected among those of the ERDF ROP 2014-2020) to be applied to the regional evaluation system to assess the policy implementation process, consistency and impact.	3	0
Policy instrument 4: West Wales & the Valleys	Number of enterprises supported to introduce new to the market products	245	72

State of execution of the indicators

In addition, there are result indicators which are the direct effects of MANUMIX’s action plans.

They should be achieved by the end of the project.

MANUMIX project result indicators

INDICATORS	TARGET	DISTRIBUTION	ACHIEVED
Number of Growth & Jobs or ETC programmes addressed by the project where measures inspired by the project will be implemented 100% of policy instruments addressed with structural funds link	4	1 per region	0
Number of other policy instruments addressed by the project where measures inspired by the project will be implemented	0		0
Estimated amount of Structural Funds (from Growth & Jobs and/ or ETC) influenced by the project (in EUR)	4,300,000	Only Lithuania	0
Estimated amount of other funds influenced (in EUR)	0		0



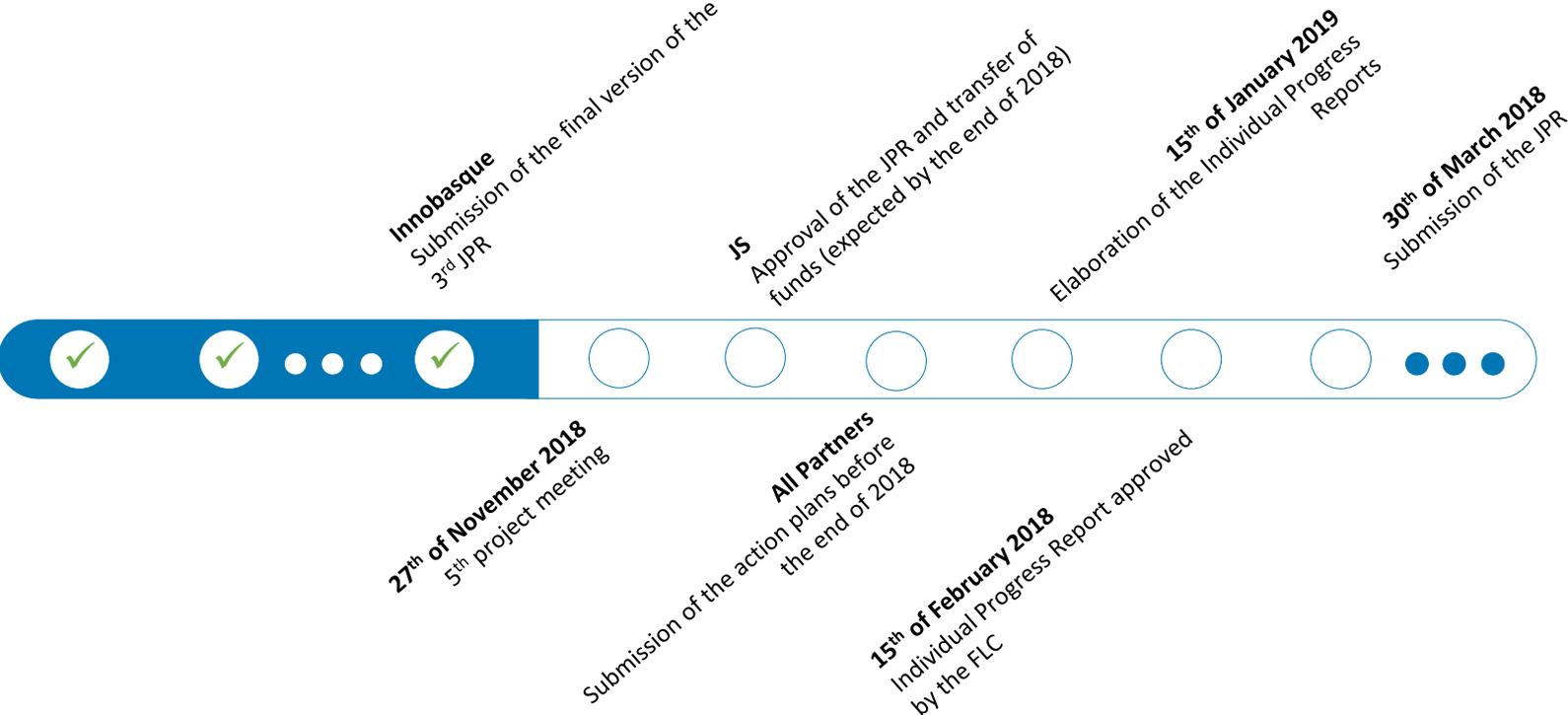
Please, remember that the action plans must be oriented to influence the policy instruments established in the project proposal.

Next steps

Next steps

All partners must submit the action plans before the end of the year.

Before the 15th January, all the partners must send their individual progress report to the FLC for expenses validation.



Next Steps. Considerations related to phase II

Phase II must be focused on monitoring the action plans' implementation.

We have to accomplish with the activities defined in the project proposal.

Considerations about phase II

- The objective of phase II must be focused on monitoring the implementation of the action plans
- The activities planned in the phase I cannot be executed during phase II. It is allowed a delay of one month to celebrate the stakeholders meeting of the 4th semester (this must be reported)
- The budget in phase II cannot be modified except due to the delay of the execution of payments related to expenses executed in the 4th semester. This amount must be as minimum as possible and must be accurately justified (v.g national rules)
- The stakeholders' meetings celebrated during phase II will not be funded by the programme.

Annex I. Financial execution

Annex I. Financial execution

Financial execution by budget line and partner over planned expenditure up to 3rd Progress Report

Budget line	Innobasque			Basque Gov.			MOSTA			FINPIEMONTE			Welsh Gov.			Orkestra		
	Planned 30/6/18	Reported	%	Planned 30/6/18	Reported	%	Planned 30/6/18	Reported	%	Planned 30/6/18	Reported	%	Planned 30/6/18	Reported	%	Planned 30/6/18	Reported	%
Preparation	15,000	15,000	100,00%	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Staff costs	80,264	70,220	87,49%	11,550	11,808	102,24%	66,033	15,102	22,87%	70,062	60,577	86,46%	39,000	22,764	58,37%	75,332	71,407	94,79%
Office & administration	12,038	10,533	87,50%	1,732	1,771	102,27%	9,904	2,265	22,87%	10,508	9,087	86,47%	5,850	3,415	58,37%	11,299	10,711	94,80%
Travel & accommodation	9,000	6,128	68,09%	4,500	2,322	51,60%	4,500	5,778	128,40%	10,500	4,226	40,25%	6,750	2,231	33,05%	9,000	6,769	75,21%
External expertise & services	57,300	49,214	85,89%	3,300	0,000	0,00%	10,500	8,287	78,93%	19,100	5,128	26,85%	13,300	0,999	7,51%	2,904	2,097	72,22%
Equipment	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
TOTAL	173,602	151,095	87,04%	21,082	15,902	75,43%	90,937	31,433	34,57%	110,170	79,018	71,72%	64,900	29,409	45,31%	98,535	90,984	92,34%

Financial execution by budget line and partner over planned expenditure in Phase 1

Budget line	Innobasque			Basque Gov.			MOSTA			FINPIEMONTE			Welsh Gov.			Orkestra		
	Planned Phase 1	Reported	%	Planned Phase 1	Reported	%	Planned Phase 1	Reported	%	Planned Phase 1	Reported	%	Planned Phase 1	Reported	%	Planned Phase 1	Reported	%
Preparation	15,000	15,000	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Staff costs	113,957	70,220	61,62%	16,500	11,808	71,56%	92,056	15,102	16,41%	101,932	60,577	59,43%	54,000	22,764	42,16%	105,945	71,407	67,40%
Office & administration	17,091	10,533	61,63%	2,474	1,771	71,59%	13,807	2,265	16,41%	15,288	9,087	59,44%	8,100	3,415	42,16%	15,890	10,711	67,41%
Travel & accommodation	13,500	6,128	45,39%	6,000	2,322	38,70%	7,500	5,778	77,04%	16,500	4,226	25,61%	9,000	2,231	24,79%	13,200	6,769	51,28%
External expertise & services	86,400	49,214	56,96%	4,400	0,000	0,00%	15,500	8,287	53,47%	25,700	5,128	19,95%	18,400	0,999	5,43%	4,172	2,097	50,27%
Equipment	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
TOTAL	245,948	151,095	61,43%	29,374	15,902	54,13%	128,863	31,433	24,39%	159,420	79,018	49,57%	89,500	29,409	32,86%	139,207	90,984	65,36%

Annex I. Financial execution

Financial execution by budget line and partner over total budget

Budget line	Innobasque			Basque Gov.			MOSTA			FINPIEMONTE			Welsh Gov.			Orkestra		
	Planned total budget	Reported	%	Planned total budget	Reported	%	Planned total budget	Reported	%	Planned total budget	Reported	%	Planned total budget	Reported	%	Planned total budget	Reported	%
Preparation	15,000	15,000	100%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Staff costs	123,418	70,220	36,78%	20,625	11,808	37,65%	100,056	15,102	6,99%	111,148	60,577	34,18%	64,000	22,764	21,52%	136,106	71,407	33,07%
Office & administration	18,512	10,533	36,78%	3,093	1,771	37,66%	15,008	2,265	6,99%	16,672	9,087	34,18%	9,600	3,415	21,52%	20,415	10,711	33,08%
Travel & accommodation	16,500	6,128	23,61%	7,500	2,322	3,00%	12,000	5,778	21,16%	19,500	4,226	10,86%	13,500	2,231	11,36%	17,400	6,769	18,97%
External expertise & services	110,100	49,214	25,96%	6,600	0,000	0,00%	19,000	8,287	8,92%	32,900	5,128	13,92%	22,600	0,999	0,00%	6,408	2,097	16,37%
Equipment	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
TOTAL	283,530	151,095	35,15%	37,818	15,902	24,21%	146,064	31,433	8,41%	180,220	79,018	27,96%	109,770	29,409	15,83%	180,329	90,984	31,12%

Annex II. Financial execution forecast

Annex II. Financial execution forecast

Financial execution forecast by phases

PP	PHASE 1						PHASE 2				PHASE 1 + PHASE 2			
	Reported costs			Spending plan	Under/over spending		Reported costs	Spending plan	Under/over spending		Reported costs	Spending plan	Under/over spending	
	Semester 1 + 2	Semester 3 + 4	Semesters 1 to 4	Semesters 1 to 4	Amount	%	Semesters 5 to 8	Semesters 5 to 8	Amount	%	Semesters 1 to 8	Semesters 1 to 8	Amount	%
	Amount reported	Amount expected to be reported	Total amount expected to be reported	Total amount forecasted			Total amount expected to be reported	Total amount forecasted			Total amount expected to be reported	Total amount forecasted		
Innobasque	99.674,64	106.580,52	206.255,16	245.951,00	-39.695,84	-16%	37.579,80	37.579,00	0,80	0%	243.834,96	283.530,00	-39.695,04	-14%
Basque Gov.	9.154,88	14.370,12	23.525,00	29.375,00	-5.850,00	-20%	8.443,00	8.443,00	0,00	0%	31.968,00	37.818,00	-58.50,00	-15%
MOSTA	12.280,11	64.169,89	76.450,00	128.864,00	-52.414,00	-41%	17.200,00	17.200,00	0,00	0%	93.650,00	146.064,00	-52.414,00	-36%
FINPIEMONTE	50.384,20	87.395,58	137.779,78	159.422,00	-21.642,22	-14%	20.798,00	20.798,00	0,00	0%	15.8577,78	180.220,00	-21.642,22	-12%
Welsh Gov.	17.376,22	33.423,78	50.800,00	89.500,00	-38.700,00	-43%	20.200,00	20.200,00	0,00	0%	71.000,00	109.700,00	-38.700,00	-35%
Orkestra	56.117,12	87.666,62	143.783,74	139.209,00	+4.574,74	+3%	45.648,44	41.120,00	+4.528,44	+11%	189.432,18	180.329,00	9103,18	+5%
TOTAL	244.987,17	393.606,51	638.593,68	792.321,00	-153.727,3	-19%	149.869,24	145.340,00	+4.529,24	+3%	788.462,92	93.7661,00	-149.198,08	-16%

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