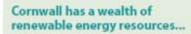
Cornwall's energy future

We will create an energy future that is cleaner and more affordable, retaining the social and economic benefits in Cornwall.









Best wind resource In Western Europe



geothermal resource in the UK



of our electricity demand met by renewables in 2016

Best solar resource

In mainland UK

but Cornwall is not benefiting and we currently spend £1bn a year on our energy



of our energy spend leaves the local economy



People are struggling to heat their homes



Our economy is under performing



Our Infrastructure is outdated

We will exploit this unique opportunity to...

Tackle energy inequalities

Making our homes. businesses and transport greener and more affordable.



Generating, owning and using our energy locally to reduce bills.



Become a worldleading green economy

Retaining benefits in our communities and securing year round jobs.



We will create an energy future that is cleaner and more affordable, retaining benefits in Cornwall



air quality

2030 outcomes



Reduce fuel poverty to 5%



100% electricity demand met by renewables



30% of energy spend retained in the Comish economy



50% locally owned generation



reduction in fuel bills



4000 green jobs



Exporting our expertise



Thriving communities

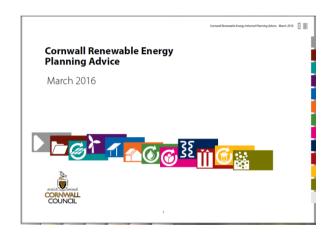




transport

Low carbon strategy







ERDF Low Carbon Investments

£68m total funding contracted

- Local Energy Market £18.7m
- Cornwall New Energy £6.5m
- Jubilee Pool Geothermal Heat £1.8m
- Smart Islands £10.8m
- Wave Hub cable extensions £3.2m
- Marine Technology RD&I Hub £9.3m
- United Downs Deep Geothermal £18m

Another £27.6m allocated

- Low carbon transport systems £7.2m
- Energy Efficiency £1.95m
- Low Carbon £9m
- Geothermal £8.7m

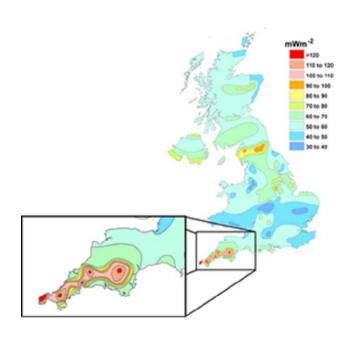
Totalling circa £107m of investment into low carbon across CloS (£34m of match funding)

Why geothermal?

'Hot Dry Rock's' test site

- 1970-80's 2km boreholes 79°C
- 2014 extracting 60°C from1.8km

160-180°C at 4-5km



Renewable Energy Agency report 4GWe (SKM 2012)

DECC report 100MWe based on heat load demand(Atkins 2013)

£500m investment

Power to > ½ Cornish homes

c. 20% Cornwall's emissions

Base load or flexible power

Small footprint on the landscape

Affordable warmth

Jobs and research

Eden-EGS Energy and Jubilee Pool



Eden-EGS Energy

£8.7m ERDF

£1.4m Cornwall Council

£5.3m private sector

Jubilee Pool heat only project £1.4m ERDF £300,000 private

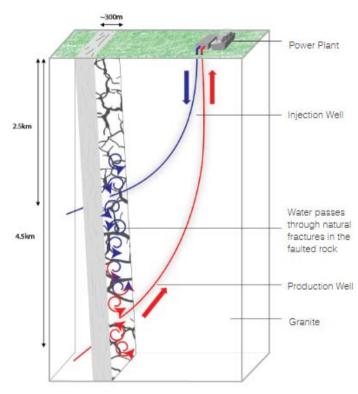


United Downs Deep Geothermal

£10.6m ERDF £2.4m Cornwall Council £5m private sector

Drilling in July 2018
Rig currently in Espoo





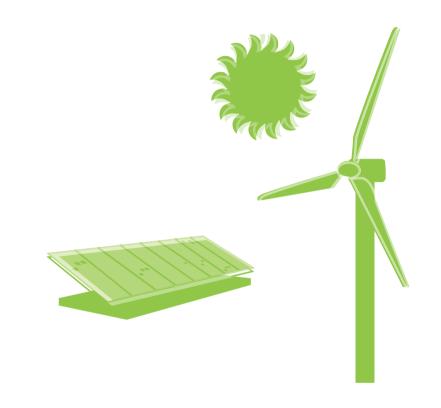
Geothermal and valuable minerals



- Devolution Deal 2
- Investment Programme

- Industrial Strategy Challenge Funds
 - > EV battery technologies
 - **Local Industrial Strategy**
 - > Strength in Places
- Post Brexit
 - ➤ ESIF Shared Prosperity Funds

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