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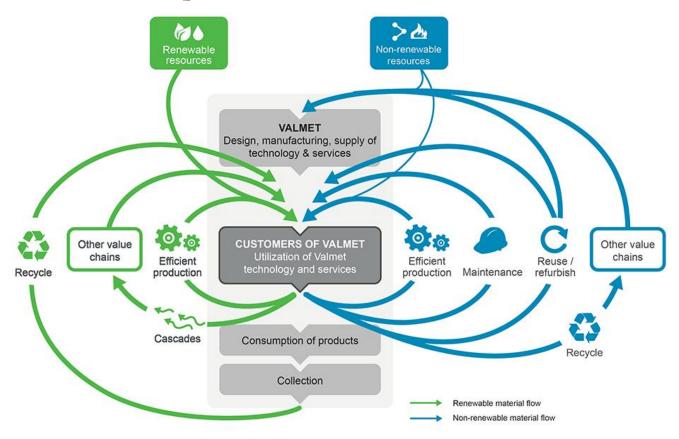
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- Y Enabling circular economy for customers
- Priving circular economy in own operations
- Y Some new research results on CFB boiler ash behaviour







Valmet's solutions enable its customers to apply circular economy



Utilization of renewable raw materials by customer

Process technology and services provided by Valmet



Main circular economy themes from customers' point-of-view

Resource efficiency

- Improvement and optimization of resource efficiency
- 2 Flexible energy production

Closed circles

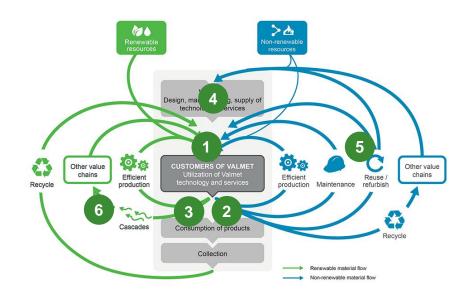
3 Chemical and energy recovery

Longer circulation

- 4 Design enabling reuse and conversion
- 5 Maintenance and modernization of production technology

Cascaded use across industries

6 New bio-based products





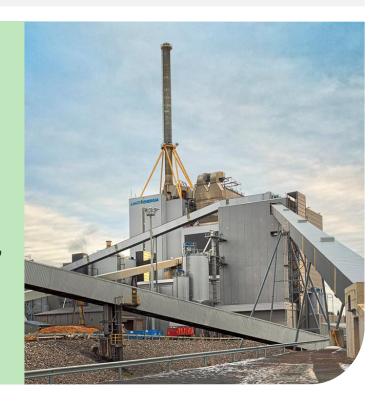
2. Flexible energy production



Valmet's energy production technologies reduce the need for non-renewable fuels and the amount of waste

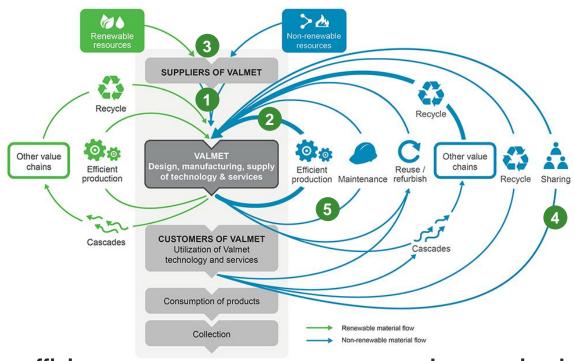
Concrete examples:

- Waste-to-energy solutions by fluidized bed boiler and gasification technologies enable efficient energy recovery
- Fuel flexibility with multi-fuel boilers, which can operate on fuel mixtures ranging from 100 % coal to 100% biomass
- Wider use of fuel sources by fluidized bed boilers, which can utilize fuels with varying energy value and moisture content





Valmet's way to apply circular economy in its own operations



Resource efficiency

- 1 Continuous improvement of resource efficiency
- 2 Maximum utilization of metals
- 3 Resource efficient supply chain
- 4 Shared use of assets

Longer circulation

5 Preventive maintenance



Identified future potential



Future potential in implementing circular economy

Yolmet has identified potential to further implement circular economy in both customer and own operations

Customer operations Own operations A. Circular Renewable resources economy in F. Exploring supplier broader C. Design for VALMET Design, manufacturing management opportunities for circular economy asset sharing B. Continuous A. Water improvement efficiency Other v Other value Efficient Reuse Efficient in water recycling D. Future C. Ecosystem D. Broadening F. Seeking energy Cascades for side the take back CUSTOMERS OF VALM system-level Cascades technologies Utilization of Valmet technology and service streams programs impacts Consumption of products E. Recovery solutions B. Bio-based E. End-of-life from waste innovations Collection solutions for own products



Gasification technology for biomass and waste

Valmet's gasification technology converts biomass, recycled materials and waste into product gas. The gas can then be burned into energy in a power boiler or a lime kiln with

- excellent electrical efficiency
- minimized carbon footprint
- possibility to connect as co-gasifier to existing power boiler





Gasification technology for biomass and waste

Valmet's gasification technology converts biomass, recycled materials and waste into product gas. The gas can then be burned into energy in a power boiler or a lime kiln with:

Excellent electrical efficiency

Up to 60%

more electricity

from same amount of waste compared to grate firing

Clean and corrosion free operation even with high steam parameters

Minimized carbon footprint

Valmet's gasifiers use only low-carbon fuels such as biomass or waste

In co-gasification, the gasifier can replace up to

100% of fossil fuel

Possibility to connect as cogasifier to existing boiler

Economical and timeefficient investment

Minimal downtime of existing energy production

Co-gasifier extends existing boiler's service life

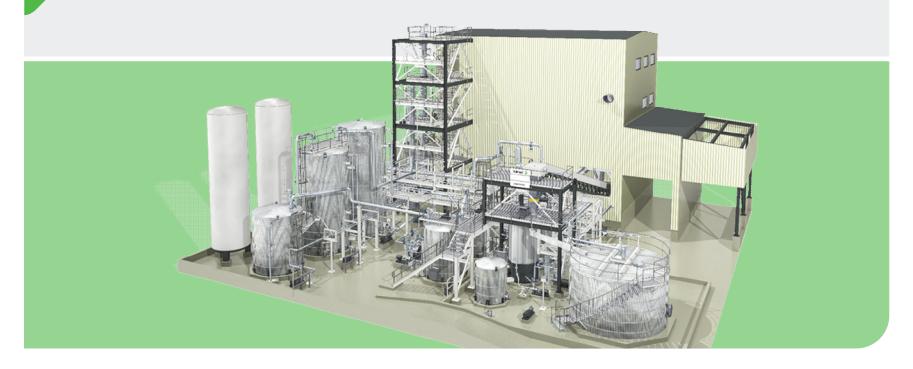


LignoBoost lignin separation technology for pulp mills



LignoBoost separates lignin from kraft black liquor in pulp making

- Reducing the amount of lignin increases pulp production capacity
- Fossil fuels can be replaced with lignin to produce energy
- Lignin can become a new source of income for the pulp mill





LignoBoost lignin separation technology for pulp mills

LignoBoost separates lignin from kraft black liquor in pulp making

Increased pulp production capacity

Up to
25%
more pulp by removing
25%
of the lignin
in the black liquor

Fossil fuels replaced with lignin to produce energy

50 liters

of oil saved
per ton of produced pulp when
firing lignin in the lime kiln

Lignin is a

CO₂
neutral fuel

New sources of income for the pulp mill

Green energy from lignin can be profitably sold to the power grid Lignin can be sold as fuel in the form of pellets or powder

Lignin can be sold as raw material for bio products and chemicals



