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## Press Release

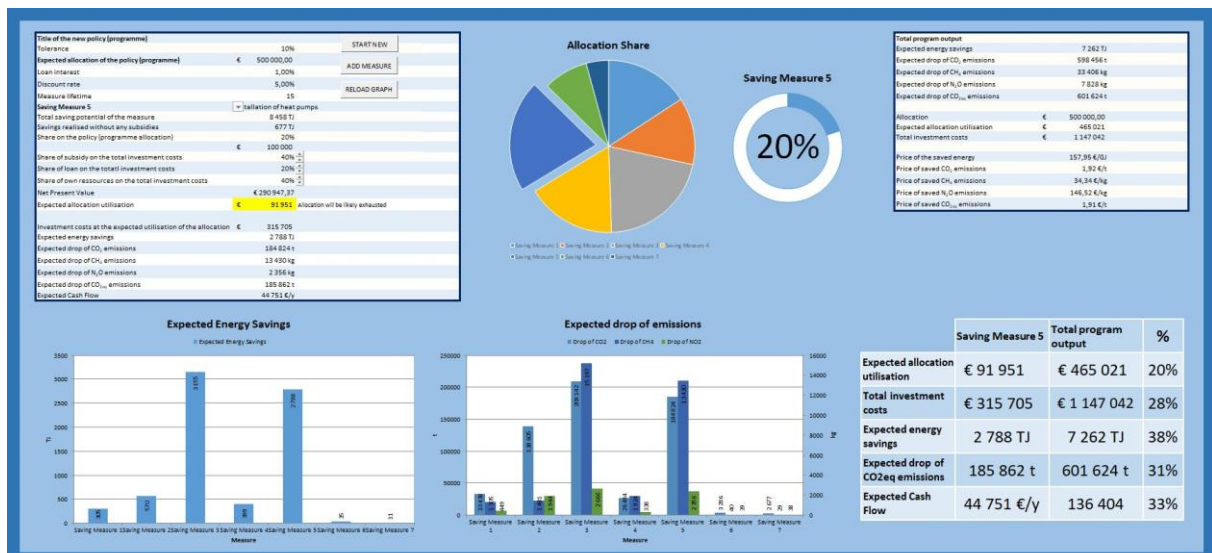
# FIRECE Project: Innovative Financial Instruments for industry low carbon energy transition in Central Europe

The project FIRECE is funded by the Interreg CENTRAL EUROPE Programme and lasts from 01.07.2017 to 30.06.2020. FIRECE is developing two main work packages. The objective of the FIRECE first work package is to train coordinators and regional operators according to a specific CV with training contents to manage Energy Plans and financial resources. Further goal is the elaboration of the FIRECE Action plan to strengthen the contribution of industry to low carbon energy transition with Guidelines for the implementation of Innovative Financial Instruments and the last aim is a Tool to assess public investments to support the industry low-carbon transition.

The Action Plan, the Guidelines and the Assessment Tool are the basis of the second work package. The project partners have already finished these outputs and use their developed knowledge now for the activities in the second work package.

The second work package is divided in two main activities. According to the Guidelines on Financial Instruments and the FIRECE action plan, the first activity has the aim to support regional authorities to develop Ex-Ante Assessment Analysis and Innovative Financial Instruments to support industry's low carbon energy transition. The second activity consists of testing the Tool to assess public investments of the industry concerning energy efficiency and renewable energy sources. The Tool will be tested through analysis of project investment plans elaborated by SMEs on energy efficiency to verify their quality and quantity contribute to achieve the Energy Plan targets.

Based on the Tool to assess public investments for industry's low carbon transition developed in WP1, the project partner ENVIROS prepared the testing methodology for practical application of the Tool in pilot activities addressed to public authorities and industry sector.



The methodology includes two versions of the Tool with improved graphic design, regional adaptations and a short guide how to use the Tools.

Inputs	Outputs
<ul style="list-style-type: none"> <li>• Expected budget (allocation) of the programme</li> <li>• Types of saving measures</li> <li>• Allocation per type of measure</li> <li>• Sectors addressed</li> <li>• Type and rate of co-financing</li> </ul>	<ul style="list-style-type: none"> <li>• Expected use of allocation</li> <li>• Expected investment cost</li> <li>• Expected energy savings</li> <li>• Expected decrease of emissions</li> </ul>
<b>What's inside?</b>	<ul style="list-style-type: none"> <li>• Types of saving measures               <ul style="list-style-type: none"> <li>- Investment per GJ saved</li> <li>- Measure lifetime</li> <li>- Saving potential (on GJ) - per sector</li> </ul> </li> <li>• Energy mix</li> </ul>

### FIRECE at e-nova 2019

From 21<sup>st</sup> to 22<sup>nd</sup> November the FIRECE project partners attended the E-Nova conference in Pinkafeld. During the event, a separate FIRECE session has been organized to present key outputs, which are reached so far and to discuss innovative financial instruments.



Contact: