



INTERREG SIV

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Growth forecast calculation

Version 2

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Content

1. Introduction	3
2. Growth calculation transnational fund (PP1, PP2, PP3, PP5)	3
3. Growth calculation PP4 fund.....	4
4. Growth calculation PP6 fund.....	5
5. Growth calculation PP7 and PP8 fund	7
6. Growth calculation PP11 fund	8
Annex I.....	10



1. Introduction

This document presents the expected growth calculations for the social impact funds developed within the scope of SIV Interreg CE projects. The calculations are done for:

- Transnational fund run by PP1, PP2, PP3 and PP5 covering the following countries: Austria, Croatia, Germany and Slovenia
- National fund in Hungary run by PP4
- National fund in Czechia run by PP6
- National fund in Poland run by PP7 & PP8

Growth calculations were done based on the data retrieved with the help of the questionnaire filled by the partners which are reflecting their fund policies (minimum, maximum and median amount of funding per beneficiary, fundraising strategy, mechanisms for recuperation of the part of the funding through payback mechanisms, etc).

Growth calculations are representing minimum viable scenario with opportunities of expanding the funds further in case that funds receive recognition and support of public and private investors in the course of the initial years of its operations.

The questionnaire data is processed and displayed in the Annex 1 of this document.

2. Growth calculation transnational fund (PP1, PP2, PP3, PP5)

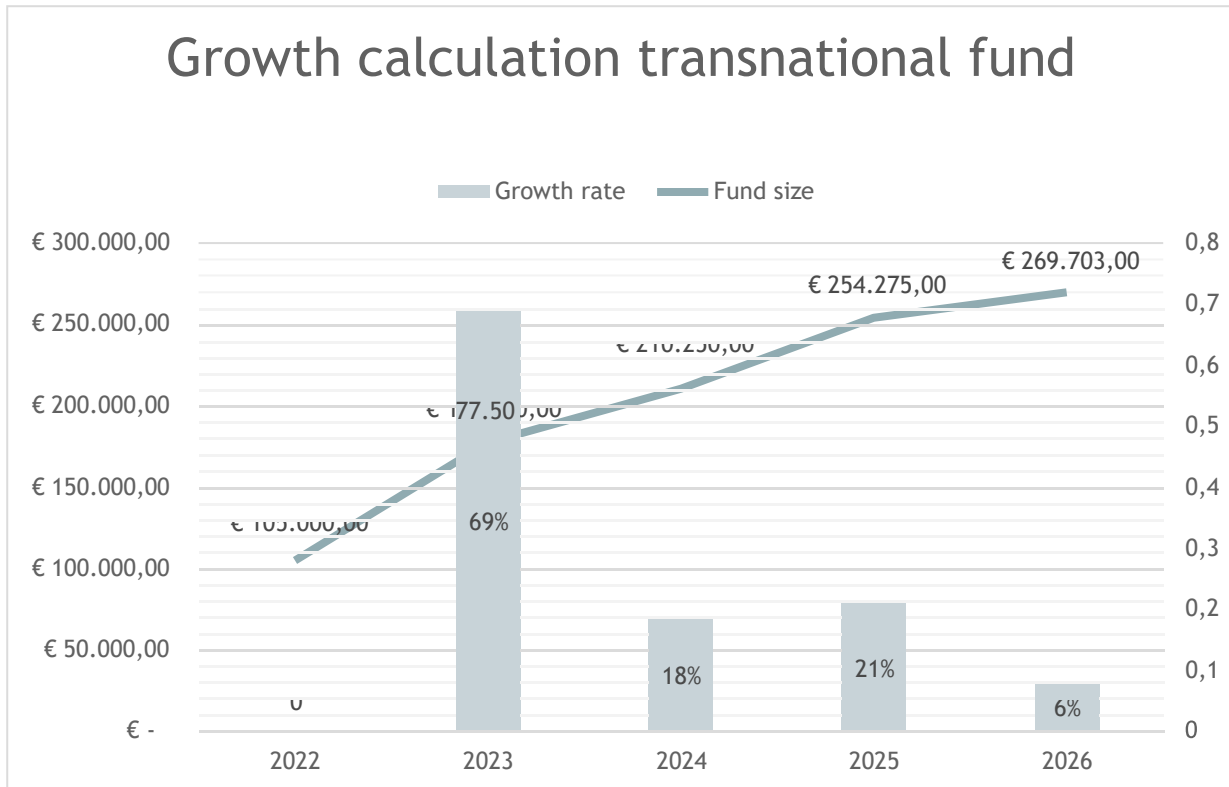
Transnational fund is run by partners PP1, PP2, PP3 and PP5 and covering Austria, Croatia, Germany and Slovenia. The fund will be registered in a form of a partnership agreement (contract) and hosted by Slovenian partner in Slovenia. It will have a separate bank account and ability to receive donations on the both transaction account from institutional donors as well as through card processing payment gateway from individual donors.

Assumption is that the median amount of the support will be 1.100 EUR per beneficiaries.

In the following table there is the overview of the fund growth expectations in the coming 5 years:

Year	Fund size	Growth rate	Number of beneficiaries
2022	€ 105.000,00	0	95
2023	€ 177.500,00	69%	161
2024	€ 210.250,00	18%	191
2025	€ 254.275,00	21%	231
2026	€ 269.703,00	6%	245

The visual representation of the growth is displayed on the following chart below:



We see that the fund is expected to invest in total over 1 million EUR in the coming years and support 923 beneficiaries in that period.

3. Growth calculation PP4 fund

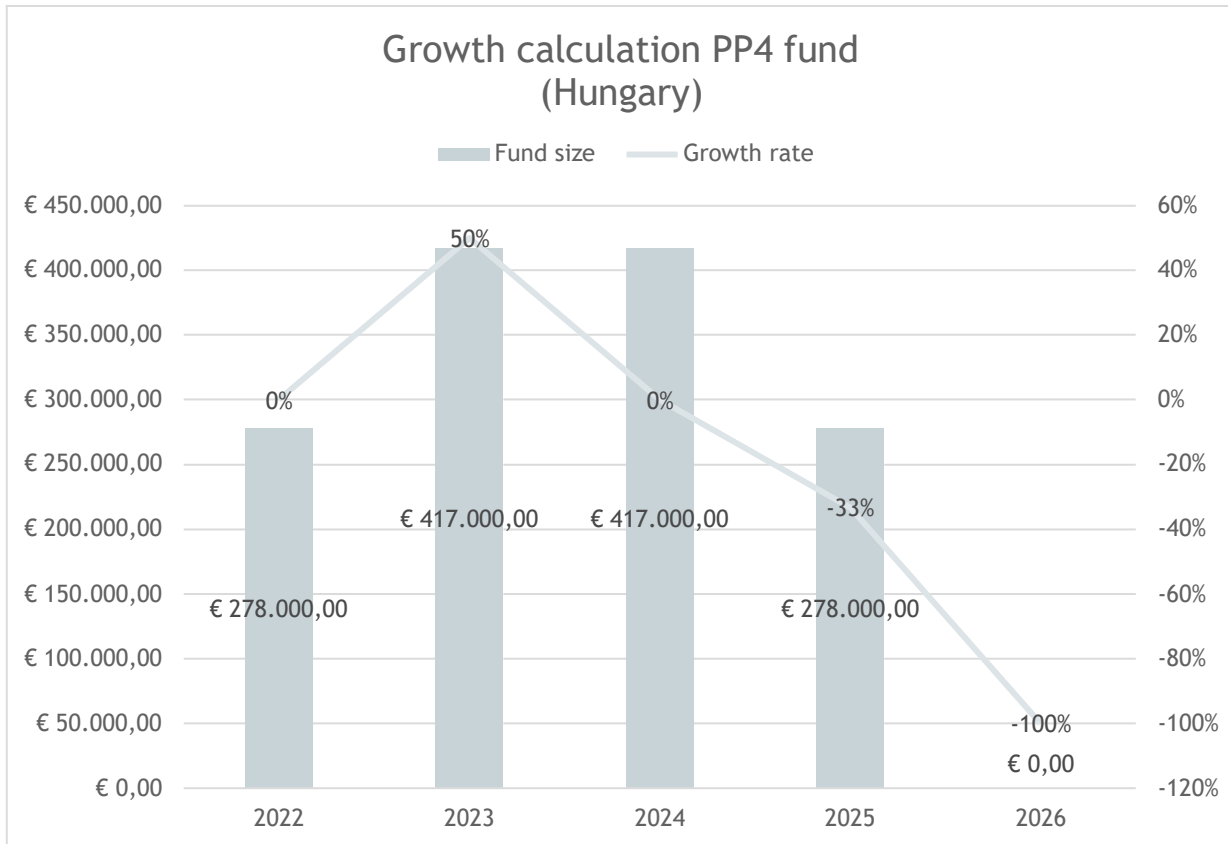
National fund in Hungary is run by partner PP4 and will be operated by Hungarian Charity Service of the Order of Malta (HCSOM) and funded through national Recovery and Resilience programme. The HCSOM examines the eligibility criteria, and decides about the applications for vouchers, taking the available funds into consideration.

Assumption is that the median amount of the support will be 28.000 EUR per beneficiary (company) employing people from disadvantaged groups.

In the following table there is the overview of the fund growth expectations in the coming 5 years:

Year	Fund size	Growth rate	Number of beneficiaries
2022	€ 278.000,00	0%	10
2023	€ 417.000,00	50%	15
2024	€ 417.000,00	0%	15
2025	€ 278.000,00	-33%	10
2026	€ 0,00	-100%	0

The visual representation of the growth is displayed on the following chart below:



We see that the fund is expected to invest in total 1.39 million EUR in the coming years and support 50 beneficiary companies in that period.

4. Growth calculation PP6 fund

National fund in Czechia is run by partner PP6 and set up as a separate legal entity. Individuals and legal entities, including non-profit organizations, can be the recipients of contributions from the endowment fund.

The provision of contributions is governed by the principles issued by the Board of Directors. The Endowment Fund will publish these principles in an appropriate manner, and may be issued in the form of time-limited projects, tenders, etc. There is no legal claim to the contribution and it can only be used in accordance with the purpose of the Endowment Fund.

Recipients of the endowment contribution are obliged to prove, at the request of the fund, how and for what purpose the endowment contribution was used and to account for it to the board of directors. A contract will be concluded for the provision of the contribution.

Assumption is that the median amount of the support will be 400 EUR per beneficiary.

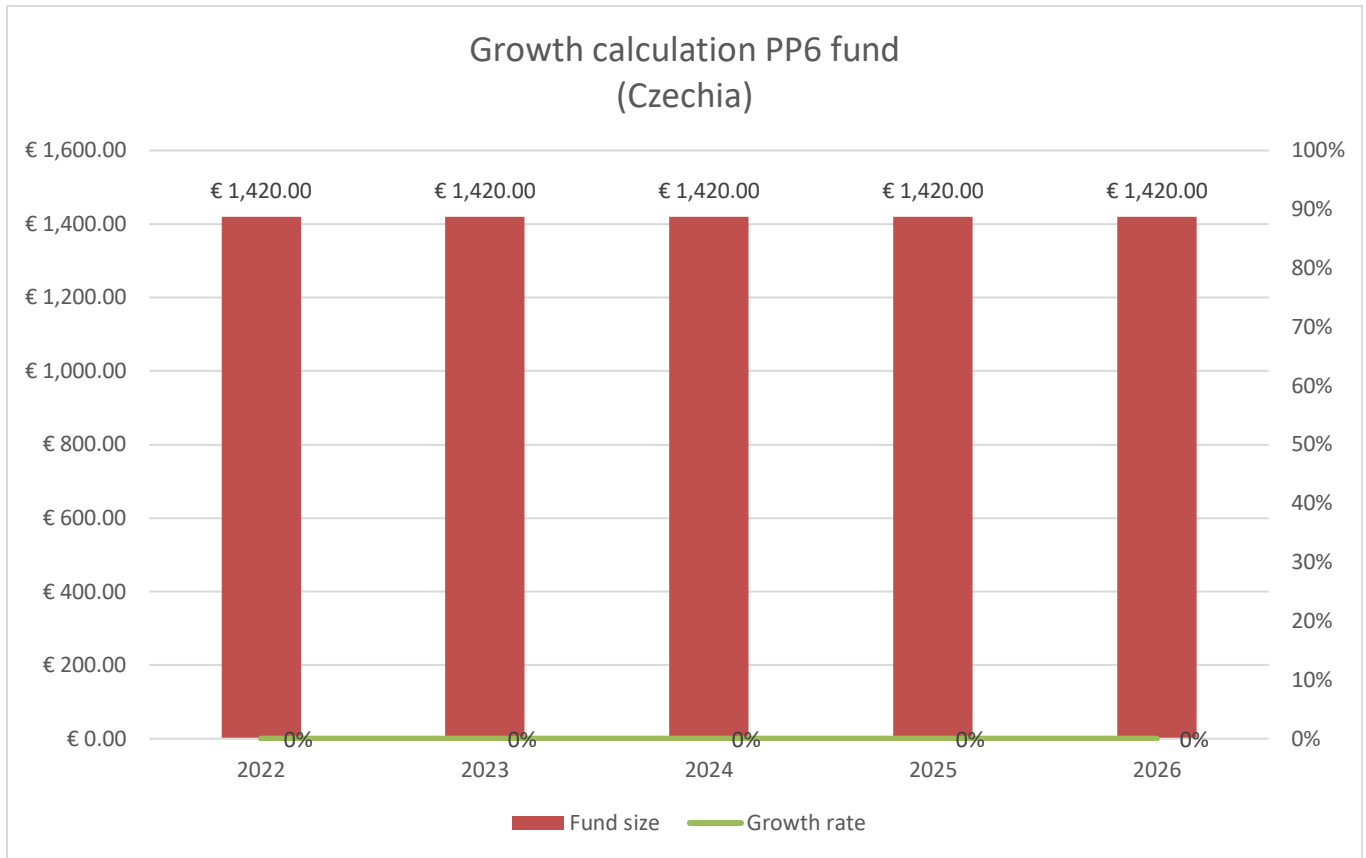
In the following table there is the overview of the fund growth expectations in the coming 5 years:



Year	Fund size	Growth rate	Number of beneficiaries
2022	€ 1.420,00	0%	3
2023	€ 1.420,00	0%	3
2024	€ 1.420,00	0%	4
2025	€ 1.420,00	0%	4
2026	€ 1.420,00	0%	4



The visual representation of the growth is displayed on the following chart below:



We see that the fund is expected to invest in total around 7.100 EUR in the coming years and support 18 beneficiaries in that period.

5. Growth calculation PP7 and PP8 fund

National fund in Poland will be run by partners PP7 and PP8 and set up as a separate bank account within PP8 organisation.

The funds collected under the fund are allocated to cover the costs of training and coaching in digital competencies.

Two paths are possible:

- the accumulated capital will be spent on training on digital skills for women who return to the market, independently looking for employers
- funding begins when the employer commits to hiring the beneficiary. We train and offer to coach selected beneficiaries for the needs of a specific employer.

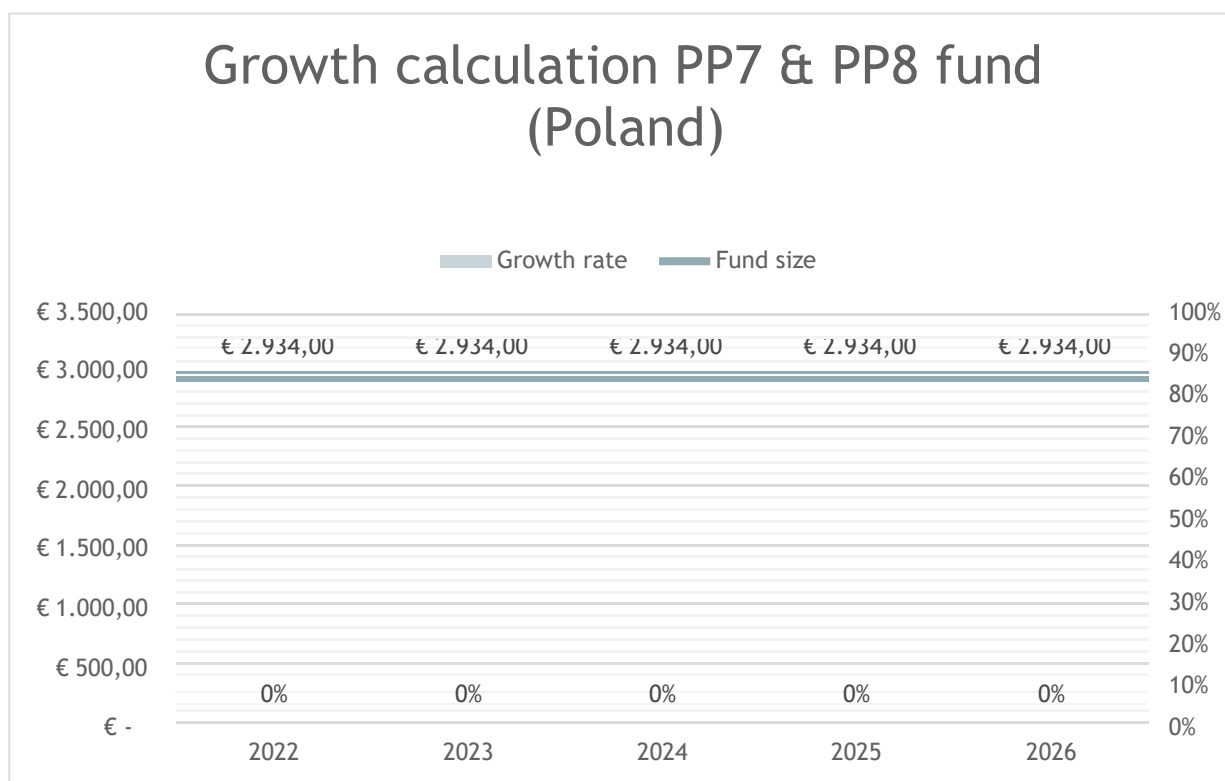
Assumption is that the median amount of the support will be 1.668,50 EUR per beneficiary.



In the following table there is the overview of the fund growth expectations in the coming 5 years:

Year	Fund size	Growth rate	Number of beneficiaries
2022	€ 2.934,00	0%	2
2023	€ 2.934,00	0%	2
2024	€ 2.934,00	0%	2
2025	€ 2.934,00	0%	2
2026	€ 2.934,00	0%	2

The visual representation of the growth is displayed on the following chart below:



We see that the fund is expected to invest in total around 14.670 EUR in the coming years and support 10 beneficiaries in that period.

6. Growth calculation PP11 fund

National fund in Slovakia is run by partner PP11 and set up as a endowment fund under the Foundation Nadácia pre deti Slovenska. Individuals and legal entities, including non-profit organizations, can be the recipients of contributions from the endowment fund.

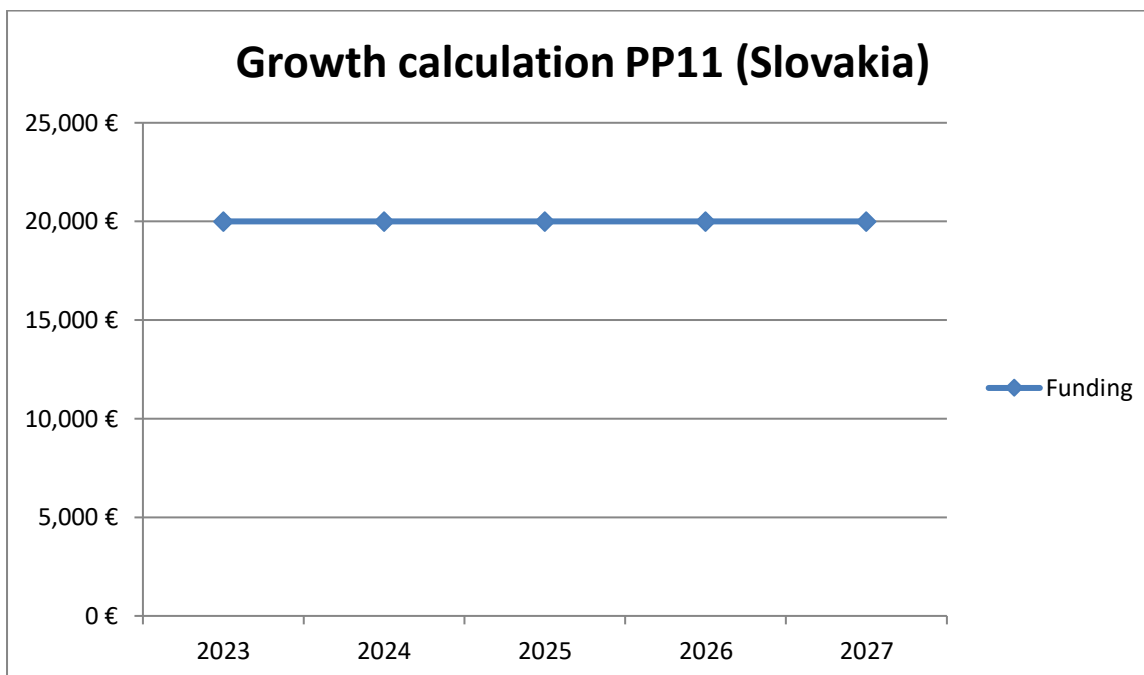
The provision of contributions is governed by the principles issued by the Board of Directors. The Endowment Fund will publish these principles in an appropriate manner, and may be issued in the form of time-limited projects, tenders, etc. There is no legal claim to the contribution and it can only be used in accordance with the purpose of the Endowment Fund.



Recipients of the endowment contribution are obliged to prove, at the request of the fund, how and for what purpose the endowment contribution was used and to account for it to the board of directors. A contract will be concluded for the provision of the contribution.

In the following table there is the overview of the fund growth expectations in the coming 5 years:

Year	Fund size	Growth rate	Number of beneficiaries
2022	€ 20000,00	0%	Not determined
2023	€ 20000,00	0%	Not determined
2024	€ 20000,00	0%	Not determined
2025	€ 20000,00	0%	Not determined
2026	€ 20000,00	0%	Not determined





Annex I

Project partner	PP1	PP2	PP3	PP5	PP4	PP6	PP7	PP8	PP11
Geographic scope	transnational			national		national	national		National
Fund type	grants			grant		grant	grant		Grant
Expected return	N/A			N/A		N/A	N/A		N/A
Back donation	N/A			N/A		10-30%	N/A		N/A
Fund legal form	trust agreement			existing legal entity		separate licensed legal entity	separate bank account		Contract on the Fund establishment
Fund is active?	no			no		yes	yes		no (from May 2022)
Fund has rule of operations?	yes			no		yes	yes		Yes
Decisionmaking body (3+ members)	no			N/A		yes	no		Yes
Supervisory body?	no			N/A		yes	no		Yes
Funding strategy document?	yes			yes		yes	yes		Yes
Size of the fund (EUR)	N/A			€ -		€ 4.400,00	760,67		-
Funds committed private (EUR)	0			€ -		€ 4.400,00	2173,35		-
Funds committed public (EUR)	0			€ 1.390.000,00		€ -	0		0
Number of private investors	0			0		6	3		0
Number of public investors	0			1		0	0		0
Funds to be raised – 2022	€ 105.000,00			€ -		€ 1.420,00	0		€20,000
Funds to be raised – 2023	€ 177.500,00			€ -		€ 1.420,00	0		€20,000
Funds to be raised – 2024	€ 210.250,00			€ -		€ 1.420,00	0		€20,000
Funds to be raised – 2025	€ 254.275,00			€ 1.390.000,00		€ 1.420,00	0		€20,000
Funds to be raised – 2026	€ 269.703,00			€ -		€ 1.420,00	0		€20,000
Minimum amount per beneficiary	€ 10,00			€ 2.800,00		€ -	50		n/a
Maximum amount per beneficiary	€ 2.500,00			€ 70.000,00		€ 7.296,00	3260		n/a
Expected median amount	1100			€ 28.000,00		€ 400,00	1668,5		
Lifetime of the fund (years)	lifetime			6		lifetime	lifetime		5