

IDEA

INVESTMENT DEVELOPMENT AND EMPOWERMENT ACTION

Newsletter 8th edition

April 2018

In this edition you will read

- ⇒ **The Albanian government is preparing for another law for new entrepreneurs**
- ⇒ **Training session "SE for CSOs"**

Auleda- Local Economic Development Agency in cooperation with RDA, Tirana, organized on March 26-27-28, a three-day "SE for CSOs" training session at the Hotel "NEW YORK" in Vlora. The training session was organized under the IDEA project, funded by the European Union, within the framework of the Greece-Albania 2014- 2020 Interreg Program.

Continues on the next page ...

Welcome to the next newsletter of IDEA project. The overall objective of the project is to "Improve cross border capacity to support entrepreneurship, business survival and competitiveness" regarding the social entrepreneurship sector .



Moments from the training session



Invest In Social Capital

The project is co funded by the European Union and National funds of Greece and Albania via the Interreg IPA CBC Programme "Greece - Albania 2014-2020"



22 Civil Society Organizations, working in the social and cultural sector, selected after an open public call, took part in this three-day training.

The aim of the training was to increase the capacities of participants from civil society organizations, to entrepreneurial skills based on the services they provide in the community. The adoption of the Law on Social Entrepreneurship and the opportunities that this law creates for civil society organizations operating in the social cultural sector were at the center of this training focus.

During the three training days, participants learned about drafting a business plan based on a clear analysis of the needs for socio-cultural services, defining mission and business objectives, organization form, product and related costs, budget, financial management and leadership.

From the participants in the training were presented interesting business ideas related to social and cultural services. These ideas were subject to the process of mentoring and mentoring by the experts to turn them into quality business plans. The best business plans selected after a technical assessment with published criteria will be supported by the RDA grant scheme and the national start-up scheme, with a maximum funding value of 500,000 ALL.

The training was also attended by members who are the focus of the IDEA project, who had the opportunity to access the necessary information in view of the materialization of their idea in a social enterprise.

At the end of the training, the participants managed to produce a prepared draft plan for the concrete idea of their business. Some organizations have the capacity to build business plans, but there is also a part that needs support, where in this case it was provided through trainings of this form.

Based on the new law on social enterprises, non-profit organizations have the opportunity to create a supportive financial mechanism and generate funds that give them financial sustainability, while simultaneously providing the opportunity to improve the services provided in the community.

IDEA will enable the creation of micro-funds to support ideas at their initial stage, but also through other financial mechanisms provided by lending associations can expand the activity. At the end of the project, together with the Municipality of Himara, it is expected that the project will be able to fund 4 startups which will increase the quality of service in the respective territory.



Albanian Government is working on another law for new enterprises!

The Albanian government is preparing to adopt a new law on start-ups. The news is announced by the Minister for Protection of Entrepreneurship Eduart Shalsi.

In a post on social networks, Shalsi reports that the law is being drafted with the German GIZ. *"We are very pleased to be working with GIZ for a new startup law. Today we have defined the steps of the process and with the prepared draft we will be open for comments, remarks or suggestions. The startup law is a necessity for the current stage and vision of the future,"* Shalsi reports.



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